

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended March 31, 2019

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter ending March 31, 2019. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Comptroller website. The details of the receipts and bills allowed are public record and are available for inspection and copying pursuant to the provisions of NRS239. For further information contact Washoe County Comptroller, 1001 East 9th Street, Reno, Nevada, phone 775-328-2552.

General Fund				
	<u>Current Quarter</u>		<u>Year-to-Date</u>	
REVENUES:				
Taxes	\$	69,635,568	\$	159,925,729
Licenses and permits		2,493,164		5,705,162
Intergovernmental revenues		34,731,576		84,248,092
Charges for services		4,639,145		14,414,510
Fines and forfeits		1,846,850		5,380,388
Miscellaneous		1,289,834		3,077,689
Total Revenues		<u>114,636,137</u>		<u>272,751,570</u>
EXPENDITURES:				
Current:				
Salaries and wages		36,816,062		113,691,038
Employee benefits		22,599,140		65,965,091
Services and supplies		10,225,079		33,501,567
Capital outlay		40,667		198,340
Intergovernmental		1,239,550		3,188,930
Total Expenditures		<u>70,920,498</u>		<u>216,544,966</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from asset disposition		-		24,431
Transfers in		21,100		63,301
Transfers out		(12,677,683)		(32,496,088)
Total Other Financing Sources (Uses)		<u>(12,656,583)</u>		<u>(32,408,356)</u>
Net Change in Fund Balance	\$	<u>31,059,056</u>	\$	<u>23,798,248</u>

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Special Revenue Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 10,674,802	\$ 24,810,111
Licenses and permits	1,211,760	3,292,062
Intergovernmental revenues	12,978,658	50,477,865
Charges for services	5,061,866	14,811,433
Fines and forfeits	622,609	1,975,289
Miscellaneous	2,867,856	12,631,862
Total Revenues	33,417,551	107,998,622
EXPENDITURES:		
Current:		
Salaries and wages	12,044,682	36,368,245
Employee benefits	7,104,791	20,262,879
Services and supplies	21,078,391	65,065,897
Capital outlay	132,576	3,479,155
Intergovernmental	352,872	1,142,543
Total Expenditures	40,713,312	126,318,719
OTHER FINANCING SOURCES (USES):		
Other financing sources	8	8
Transfers in	8,224,168	24,725,718
Transfers out	(812,764)	(3,135,270)
Total Other Financing Sources (Uses)	7,411,412	21,590,456
Net Change in Fund Balance	\$ 115,651	\$ 3,270,359

Debt Service Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 1,515,839	\$ 3,514,045
Miscellaneous	120,596	264,558
Total Revenues	1,636,435	3,778,603
EXPENDITURES:		
Debt service	5,091,584	9,933,143
OTHER FINANCING SOURCES (USES):		
Transfers in	4,403,155	8,166,267
Total Other Financing Sources (Uses)	4,403,155	8,166,267
Net Change in Fund Balance	\$ 948,006	\$ 2,011,727

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Capital Project Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 3,190,732	\$ 7,430,922
Intergovernmental revenues	212,826	360,702
Miscellaneous	150,164	1,019,170
Total Revenues	3,553,722	8,810,794
EXPENDITURES:		
Intergovernmental	1,114,500	2,979,794
Capital outlay	1,569,307	4,595,146
Debt service	-	-
Total Expenditures	2,683,807	7,574,940
OTHER FINANCING SOURCES (USES)		
Other financing sources	-	-
Transfers in	1,329,523	4,138,569
Transfers out	(487,500)	(1,462,500)
Total Other Financing Sources (Uses)	842,023	2,676,069
Net Change in Fund Balance	\$ 1,711,938	\$ 3,911,923

Enterprise Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 5,171,749	\$ 15,328,813
OPERATING EXPENSES:		
Salaries and wages	800,798	2,361,945
Employee benefits	481,028	1,375,914
Services and supplies	2,802,781	7,946,874
Depreciation	915,576	2,731,225
Total Operating Expenses	5,000,183	14,415,958
Operating Income (Loss)	171,566	912,855
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	412,241	1,098,991
Facilities rental	-	-
Other non operating revenue	(5,610)	(9,431)
Gain (loss) from asset disposition	-	(416,000)
Interest/bond issuance costs	(56,691)	(197,334)
Connection fee refunds/credits	-	-
Total Nonoperating Revenues (Expenses)	349,940	476,226
Income (Loss) Before Capital Contributions	521,506	1,389,081
CAPITAL CONTRIBUTIONS:	1,967,714	6,251,669
Transfers out	-	-
Change in Net Position	\$ 2,489,220	\$ 7,640,750

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Internal Services Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 17,975,373	\$ 51,223,361
OPERATING EXPENSES:		
Salaries and wages	577,940	1,630,454
Employee benefits	324,367	941,098
Services and supplies	14,678,837	44,637,807
Depreciation	435,857	1,316,435
Total Operating Expenses	16,017,001	48,525,794
Operating Income (Loss)	1,958,372	2,697,567
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	234,900	548,090
Other nonoperating revenues	(786)	17,428
Gain (loss) from asset disposition	30,000	110,955
Total Nonoperating Revenues (Expenses)	264,114	676,473
Income (Loss) Before Capital Contributions and Transfers	2,222,486	3,374,040
Capital contributions	-	-
Change in Net Position	\$ 2,222,486	\$ 3,374,040